About Vanco Payment Solutions

Vanco Payment Solutions is focused on meeting the unique needs of clients that count on predictable, recurring revenue. Faith-based, nonprofits and other relationship-oriented organizations—and the software providers and professional associations that serve them— rely on Vanco's specialized approach to adding electronic payment options and enhancing current capabilities. The company's experienced leadership team helps more than 30,000 clients across the U.S. conveniently, securely and efficiently accept a broad range of payments, including credit and debit cards, and more effectively manage their operations. Vanco leverages extensive experience in specific industries to help clients confidently and continuously meet financial goals and obligations. Industry leaders Vanco Services (founded in 1998) and Veracity Payment Solutions (founded in 2007) recently merged to form Vanco Payment Solutions.

About Vanco's Red Flag Policy

The Fair and Accurate Credit Act mandates that financial institutions and creditors maintain a Red Flag Policy. The primary goal of a Red Flag Policy is to detect warning signs, i.e., red flags, of identity theft and fraud. Although Vanco Payment Solutions is not, by definition, a financial institution or creditor, the company nonetheless maintains a Red Flag Policy since it works closely with entities that are subject to the rules of the Act. The Vanco Red Flag Policy outlines the procedures and requirements the company will follow to Identify, Detect and Respond to Red Flags.

To achieve the objectives of its Red Flag Policy, Vanco has established extensive procedures regarding identity theft and fraud prevention as part of its PCI compliance program. Vanco also uses a variety of measures to monitor and audit these procedures to ensure their ongoing compliance.

Viewing the full Red Flag Policy

The Red Flag Policy contains sensitive details regarding company operations. For security reasons, clients, prospective clients and others with a legitimate business reason may only review the full policy and related documents at Vanco headquarters. Copying, photocopying, photographing or transmitting sensitive documents is not permitted.

Risk Management / Mitigation / Assessment

Risk management and risk assessment are critical functions. Vanco has tools in place to consistently assess risk concerns. Weekly risk management meetings are held to address current risk issues. As needed, meetings are held to analyze threats and vulnerability to systems with appropriate countermeasures implemented. An annual Risk Assessment meeting is held to discuss the company's Risk Management Plan for the upcoming year, resulting in the formal plan designed to address key risk management points. The Compliance and Risk Management Department along with members of the senior management team participate in all risk management discussions.

Employee Security Requirements

Vanco performs background checks on all new employees. All employees are required to receive and sign on the first date of employment, a Confidentiality and Non-Disclosure Agreement and, an Employee Information Security Policy Summary and corresponding Agreement to Comply with Information Security Policies document.

Additionally, all employees are required to attend quarterly compliance meetings that include a review of the Employee Information Security Policy and Confidentiality and Non-Disclosure Agreement.